GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5083
ANSWERED ON:25.04.2003
WORKING GROUP FOR EXAMINE SEARCH AND SEIZURE CASES
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether working group headed by Mr. S.S. Kohli has also examined the findings of search and seizure results of companies raided during the last two years;

(b) if so, the details thereof and recommendations made by the group;

(c) whether in Mumbai alone more than 1000 crore income tax appeals of the companies under search and seizure are pending for settlement;

(d) if so, the names of the companies and amount involved therein; and

(e) the action proposed by the government for early recovery of income tax?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN).

(a): No such working group had been set up to examine the findings of search and seizure action taken in respect of companies during last two years.

(b) Does not arise in view of reply to part (a).

(c) No separate details are being compiled for the demands disputed at different appellate levels in cases of companies in which search and seizure action was carried out.

(d) Does not arise in view of reply to part (c).

(e) The Commissioners of Income Tax(Appeals) have been instructed to decide high demands appeals on priority basis. Request has also been made to the Income Tax Appellate Tribunal for early disposal of high demands appeals.